

**Wirta Hotels LLC**  
**Balance Sheet**  
As of August 31, 2021

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
FFSL Wirta Hotels Checking	244,535.64
Peoples Bank 3231	99,960.00
Petty Cash	300.00
United Business Bank 4013	39,075.21
United Business Bank 9922	192,501.56
Total Bank Accounts	<u>\$ 576,372.41</u>
Other Current Assets	
Gift Cards	292.56
Guest Ledger	61,766.28
Guest Payments in Transit	26,222.55
Total Other Current Assets	<u>\$ 88,281.39</u>
Total Current Assets	<u>\$ 664,653.80</u>
Fixed Assets	
Accumulated Depreciation	-2,232,382.86
Building - Sequim Quality Inn	3,832,915.32
Furniture & Appliances - Sequim Quality Inn	128,993.84
Land - Lot #3	164,735.00
FF&E	709,850.92
Leasehold Improvements	22,891.64
Total Fixed Assets	<u>\$ 2,627,003.86</u>
Other Assets	
Accumulated Amortization-Franchise Fees	-34,996.66
Accumulated Amortization-Loan Fees	-53,857.78
Accumulated Amortization-Organizational Costs	-2,062.00
Accumulated Amortization-Startup Fees	-3,819.00
Loan Fees	444,035.21
Organizational Costs	2,062.00
Prepaid Expenses	3,757.99
Prepaid Franchise Fees	35,000.00
Insurance Escrow	9,294.90
Real Estate Tax Escrow	9,009.27
Reserves WF FF&E	269,092.20
Security Deposit	16,775.00
Startup Fees	3,819.00
Total Other Assets	<u>\$ 698,110.13</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 3,989,767.79</b></u>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	

<b>Accounts Payable</b>	
2000 Accounts Payable	139,379.49
<b>Total Accounts Payable</b>	<b>\$ 139,379.49</b>
<b>Credit Cards</b>	
First Fed CC 9848	16,991.51
<b>Total Credit Cards</b>	<b>\$ 16,991.51</b>
<b>Other Current Liabilities</b>	
Accrued Expenses	21,345.86
Due to Holiday Inn Dental	-189.72
Employer Taxes Payable	0.00
WA SUI Employer	504.15
WA Workers Compensation	5,074.11
<b>Total Employer Taxes Payable</b>	<b>\$ 5,578.26</b>
Franchise Fee Deferral Payable	15,750.00
Garnishment Payable	-155.23
Insurance Expense Accrued	7,745.80
Real Estate Taxes Accrued	25,674.99
Security Deposit	15,000.00
Wells Fargo Interest Accrued	41,097.40
<b>Payroll Liabilities</b>	
Insurance	-564.76
Payroll - Life Map Dental to Holiday Inn	11.84
WA Paid Family and Medical Leave Tax	211.00
<b>Total Payroll Liabilities</b>	<b>-\$ 341.92</b>
PPP Loan	142,898.00
Sales Tax Payable	38,708.57
<b>Total Other Current Liabilities</b>	<b>\$ 428,385.61</b>
<b>Total Current Liabilities</b>	<b>\$ 584,756.61</b>
<b>Long-Term Liabilities</b>	
Nancy Schade Loan	633,684.00
Note WF 306230065	4,247,491.45
<b>Total Long-Term Liabilities</b>	<b>\$ 4,881,175.45</b>
<b>Total Liabilities</b>	<b>\$ 5,465,932.06</b>
<b>Equity</b>	
3900 Retained Earnings	466,861.90
Beginning Capital	226,649.43
Contributions Wirta	4,054,199.87
Distribution-Wirta	-6,370,655.70
Net Income	146,780.23
<b>Total Equity</b>	<b>-\$ 1,476,164.27</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 3,989,767.79</b>